

SIBAR

AUTOPARTS LIMITED

By. Reg Post



ISO 9001-2008

Regd Off : # D4 & D5, Industrial Estate, Renigunta Road, TIRUPATI - 517 506, A.P. (India)

CIN No. U34201AP1983PLC003817

Phone : +91-0877-2271990 / 2274765 / 6542779, Fax : +91-0877-2271991, E-mail:sibarauto77@yahoo.com, Web : www.sibarauto.com

No.SAPL/BSE/2014-15

Date: 06.01.2015

1002

To
M/s. Bombay Stock Exchange Ltd,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub:- Submission of Periodical Reports for the Quarter Ended December, 2014.

Ref: Listing Agreement

With reference to the above, we herewith submit the following periodical returns for the quarter ended December, 2014 for your perusal and records..

1. Corporate Governance Report
2. Share Holding Pattern
3. Reconciliation of Share Capital Audit Report

This is for your records.

Thanking you

Yours faithfully
For SIBAR AUTO PARTS LIMITED

P. Madhuprasad
Authorized Signatory

Encl: As above



Quarterly Compliance Report on Corporate Governance

Name of the Company : Sibar Auto Parts Limited

Quarter Ended : 31.12.2014

| Particulars | Clause of Listing agreement | Compliance Status Yes/No | Remarks |
|---|-----------------------------|--------------------------|--|
| II Board of Directors | 49 (II) | Yes | |
| (A) Composition of Board | 49(IIA) | Yes | Vide Annexure |
| (B) Independent Directors | 49(IIB) | Yes | Vide annexure |
| (C) Non-executive Directors' compensation & disclosures | 49 (IIC) | Yes | Vide Annexure |
| (D) Other provisions as to Board and Committees | 49 (IID) | Yes | Will be complied in the Annual Report |
| E) Code of Conduct | 49 (IIE) | Yes | Vide Annexure |
| F) Whistle Blower policy | 49 (IIF) | Yes | |
| III. Audit Committee | 49 (III) | Yes | |
| (A) Qualified & Independent Audit Committee | 49 (IIIA) | Yes | Vide Annexure |
| (B) Meeting of Audit Committee | 49 (IIIB) | Yes | |
| (C) Powers of Audit Committee | 49 (IIIC) | Yes | Complied in the Annual Report |
| (D) Role of Audit Committee | 49 III(D) | Yes | |
| (E) Review of Information by Audit Committee | 49 (IIIE) | Yes | |
| IV. Nomination & Remuneration Committee | 49 (IV) | Yes | |
| V.. Subsidiary Companies | 49 (V) | N.A | |
| VI. Risk Management | 49 (VI) | Yes | |
| VII. Related Party Transactions | 49 (VII) | Yes | |
| VIII. Disclosures | 49 (VIII) | Yes | |
| (A) Related party transactions | 49 (VIII A) | Yes | |
| (B) Disclosure of Accounting treatment | 49 (VIII B) | Yes | No change in accounting policy. |
| (C) Remuneration of Directors | 49 (VIII C) | Yes | Complied in the Annual Report |
| (D) Management | 49 (VIII D) | Yes | The management discussions and analysis report included in the Annual Report |



| | | | |
|---|-------------|-----|--|
| (E)Shareholders | 49 (VIII E) | Yes | Will be complied with at the AGM |
| (F) Disclosure of Registration of Directors | 49 (VIII F) | Yes | Will be complied with at the AGM |
| (G) Disclosure of Formal letter of appointment | 49 (VIII G) | Yes | |
| (H) Disclosures in the Annual Report | 49 (VIII H) | | |
| (I)Proceeds from public issues, rights issues, preferential issues etc. | 49 (VIII I) | Yes | |
| IX .CEO/CFO-Certification | 49 (IX) | Yes | |
| X. Report on Corporate Governance | 49 (X) | Yes | Included in the Annual report |
| XI. Compliance | 49 (XI) | Yes | Compliance certificate from Auditors attached with Annual Report |

Date : 05.01.2015



Sibar Auto Parts Limited

**Compliance Report on Corporate Governance
For the Quarter ended 31st December, 2014**

Clause 49 I (I) Board of Directors

49(1A) Composition of Board

The Board of Directors of the Company is comprised of

- | | | |
|----|------------------------|--|
| 1. | Sri. P Veerananarayana | - Promoter & Executive Chairman |
| 2. | Sri. Madhu Pratap | - Promoter & Executive Director |
| 3. | Sri. K.Rajendra Prasad | - Independent & Non –Executive (Nominee Director – APIDC) |
| 4. | Sri. K. Subbaiah | -Independent & Non –Executive Director |
| 5. | Sri. A R Chowdary | - Independent & Non –Executive Director |

Clause 49 (1B) Non-Executive Director's Compensation & Disclosures

The Non-executive Directors are paid sitting fees of Rs. 1,000/- each for every meeting of the Board and Committee of the Board attended by them .

Clause 49(1D) Code of Conduct :

The Code of conduct has been posted on the website of the Company
(www.sibarauto.com)



Clause 49(II) Audit Committee :

The Audit Committee consists of the following Directors as Members :

1. Sri. K.Subbaiah - Chairman (Independent & Non –Executive Director)
2. Sri. A.R Chowdary - Member (Independent & Non –Executive Director)
3. Sri. P. Madhu Pratap - Member (Promoter & Executive Director)

For SIBAR AUTO PARTS LTD

P. Madhu Pratap

(P. Madhu Pratap)
Executive Director

